



BANGIYA GRAMIN VIKASH BANK
HEAD OFFICE : BERHAMPORE
NH-34, CHUAPUR, MURSHIDABAD, WEST BENGAL
BALANCE SHEET AS ON 31.03.2024

(Figure in Rs. Thousand)

I	CAPITAL AND LIABILITIES	SCHEDULE	As on 31.03.2024	As on 31.03.2023
i	CAPITAL	1	1,75,12,708	1,73,39,003
ii	RESERVES & SURPLUS	2	3,59,781	3,59,781
iii	DEPOSITS	3	19,52,73,519	18,67,19,146
iv	BORROWINGS	4	49,27,800	57,27,803
v	OTHER LIABILITIES AND PROVISIONS	5	48,70,150	37,79,918
	TOTAL		22,29,43,958	21,39,25,651
II ASSETS				
i	CASH AND BANK BALANCE WITH RBI	6	1,00,97,791	93,56,548
ii	BALANCE WITH BANK & MONEY AT CALL AND SHORT NOTICE	7	38,81,952	39,85,368
iii	INVESTMENTS	8	11,25,49,685	11,34,10,180
iv	ADVANCES	9	8,04,29,842	7,10,30,073
v	FIXED ASSETS	10	1,07,505	80,196
vi	OTHER ASSETS	11	1,58,77,183	1,60,63,286
	TOTAL		22,29,43,958	21,39,25,651
	CONTINGENT LIABILITIES	12	54,02,345	2,91,889
	BILLS FOR COLLECTION		9,16,045	9,24,153
	SIGNIFICANT ACCOUNTING POLICIES	17		
	NOTES ON ACCOUNTS	18		

As per our separate report of even date annexed

(Alok K Goel)
CHAIRMAN

(DR. Sudip Kumar Sinha)
DIRECTOR

(Manas Dhar)
DIRECTOR

(Deepmala Ghosh)
DIRECTOR

(Snehadeep Ray)
DIRECTOR

(Sumant Kumar)
DIRECTOR

For KGRS & Co
Chartered Accountants
Firm Registration No. 310014E

(D Debnath)
Partner

Membership No 309841
UDIN: 24309641BKCN9F8437



(Sharwan Kumar)
DIRECTOR

Place: KOLKATA
Date: 03 MAY 2024



BANGIYA GRAMIN VIKASH BANK
HEAD OFFICE : BERHAMPORE
NH-34, CHUAPUR, MURSHIDABAD, WEST BENGAL
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2024

(Figure in Rs. Thousand)

For the Year ended **For the Year ended**
on 31.03.2024 **on 31.03.2023**

SCHEDULE			
I INCOME			
INTEREST EARNED	13	1,58,86,838	1,45,79,715
OTHER INCOME	14	14,52,618	10,65,626
TOTAL		1,73,39,456	1,56,45,341
II EXPENDITURE			
INTEREST EXPENDED	15	79,17,457	73,56,933
OPERATING EXPENSES	16	44,58,741	41,78,470
PROVISIONS & CONTINGENCIES		37,61,584	39,73,777
TOTAL		1,61,37,782	1,55,09,180
III PROFIT / LOSS			
NET PROFIT / LOSS(-) FOR THE YEAR		12,01,674	1,36,161
PROFIT / LOSS(-) BROUGHT FORWARD		(96,38,404)	(97,74,564)
TOTAL		(84,36,730)	(96,38,403)
IV APPROPRIATION			
TRANSFER TO STATUTORY RESERVE		-	-
TRANSFER TO CAPITAL RESERVE		-	-
TRANSFER TO OTHER RESERVE		-	-
TRANSFER TO GOVERNMENT/ PROPOSED DIVIDEND		-	-
BALANCE CARRIED OVER TO BALANCE SHEET		(84,36,730)	(96,38,403)
		(84,36,730)	(96,38,403)
SIGNIFICANT ACCOUNTING POLICIES	17		
NOTES ON ACCOUNTS	18		

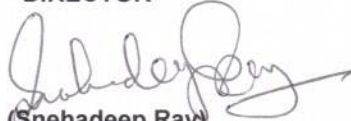
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Place: **KOLKATA**
Date: **03 MAY 2024**



BANGIYA GRAMIN VIKASH BANK
HEAD OFFICE : BERHAMPORE
NH-34, CHUAPUR, MURSHIDABAD, WEST BENGAL

SCHEDULE - 1 CAPITAL

(Figure in Rs. Thousand)

	As on	As on
	31.03.2024	31.03.2023
1. AUTHORISED CAPITAL (2000000000 SHARES OF RS. 10 EACH)	2,00,00,000	2,00,00,000
2. ISSUED CAPITAL	1,75,12,708	1,73,39,003
3. SUBSCRIBED CAPITAL	1,75,12,708	1,73,39,003
4. CALLED UP CAPITAL	1,75,12,708	1,73,39,003
5. PAID UP CAPITAL	1,75,12,708	99,91,222
a. 50% GOVT. OF INDIA	87,56,354	49,95,611
b. 15% GOVT OF W. BENGAL	26,26,906	14,98,703
c. 35% PUNJAB NATIONAL BANK	61,29,448	34,96,908
6. SHARE CAPITAL DEPOSIT	-	73,47,781
a. GOVT. OF INDIA	-	36,27,141
b. GOVT OF W. BENGAL	-	10,88,100
c. PUNJAB NATIONAL BANK	-	26,32,540
TOTAL (5,6)	<u>1,75,12,708</u>	<u>1,73,39,003</u>





BANGIYA GRAMIN VIKASH BANK
HEAD OFFICE : BERHAMPORE
NH-34, CHUAPUR, MURSHIDABAD, WEST BENGAL

SCHEDULE - 2 RESERVES & SURPLUS

(Figure in Rs. Thousand)

	As on 31.03.2024	As on 31.03.2023
1. STATUTORY RESERVES		
Opening balance	-	-
Additions during the year	-	-
Deductions during the year	-	-
TOTAL	-	-
2. CAPITAL RESERVES		
Opening balance	3,59,781	3,59,781
Additions during the year	-	-
Deductions during the year	-	-
TOTAL	3,59,781	3,59,781
3. SHARE PREMIUM		
Opening balance	-	-
Additions during the year	-	-
Deductions during the year	-	-
TOTAL	-	-
4. INVESTMENT FLUCTUATION RESERVE		
Opening balance	-	-
Additions during the year	-	-
Deductions during the year	-	-
TOTAL	-	-
5. REVENUE & OTHER RESERVE		
Opening balance	-	-
Additions during the year	-	-
Deductions during the year	-	-
TOTAL	-	-
6. BALANCE OF PROFIT & LOSS	-	-
TOTAL (1,2,3,4,5,6)	3,59,781	3,59,781





BANGIYA GRAMIN VIKASH BANK
HEAD OFFICE : BERHAMPORE
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SCHEDULE - 3 DEPOSITS

(Figure in Rs. Thousand)

	As on	As on
	31.03.2024	31.03.2023
A) 1. DEMAND DEPOSITS		
(I) From Banks	-	-
(II) From Others	42,31,079	47,45,670
2. SAVINGS BANK DEPOSITS	11,17,76,954	10,64,03,526
3. TERM DEPOSITS		
(I) From Banks	-	-
(II) From Others	7,92,65,486	7,55,69,950
TOTAL (1,2,3)	19,52,73,519	18,67,19,146
B) 1. Deposits of Branches in India	19,52,73,519	18,67,19,146
2. Deposits of Branches outside India	-	-
	19,52,73,519	18,67,19,146

SCHEDULE - 4 BORROWINGS

(Figure in Rs. Thousand)

	As on	As on
	31.03.2024	31.03.2023
1. Borrowings in India		
a) Reserve Bank of India	-	-
a) Other Banks	-	9,96,003
c) Other Institutions (NABARD)	44,34,000	42,38,000
d) Innovative Perpetual Debt Instrument	4,93,800	4,93,800
2. Borrowings outside India	-	-
TOTAL (1,2)	49,27,800	57,27,803
Secured borrowings included in 1 and 2	-	-





BANGIYA GRAMIN VIKASH BANK
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SCHEDULE - 5 OTHER LIABILITIES & PROVISIONS

(Figure in Rs. Thousand)

	As on	As on
	31.03.2024	31.03.2023
1. Bills Payable	3,47,944	5,93,500
2. Inter Office Adjustment (Net)	-	-
3. Interest Accrued	4,78,015	5,07,953
4. Others (including Provisions)	40,44,191	26,78,465
TOTAL	48,70,150	37,79,918

SCHEDULE - 6 CASH AND BANK BALANCES WITH RBI

(Figure in Rs. Thousand)

	As on	As on
	31.03.2024	31.03.2023
1. Cash in Hand (including Foreign Currency Note)	10,53,211	8,78,610
2. Balance with R.B.I.		
(a) In Current Account	90,44,580	84,77,938
(b) In Other Account	-	-
TOTAL (1,2)	1,00,97,791	93,56,548





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SCHEDULE - 7 BALANCE WITH BANKS AND MONEY AT CALL & SHORT NOTICE

(Figure in Rs. Thousand)

	As on 31.03.2024	As on 31.03.2023
1. IN INDIA		
(I) Balance with Bank -		
a) In Current Account	38,81,952	39,85,368
b) In Other Deposit Accounts	-	-
(II) Money at Call & Short Notice		
a) With Banks	-	-
b) With other Institutions	-	-
TOTAL	38,81,952	39,85,368
2. OUTSIDE INDIA		
(I) In Current Account	-	-
(II) In Other Deposit Accounts	-	-
(III) Money at Call and Short Notice	-	-
TOTAL	-	-
GRAND TOTAL (1,2)	38,81,952	39,85,368





BANGIYA GRAMIN VIKASH BANK
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SCHEDULE - 8 INVESTMENTS

(Figure in Rs. Thousand)

	As on 31.03.2024	As on 31.03.2023
1. INVESTMENTS IN INDIA		
(i) Government Securities	9,24,53,767	9,23,11,319
(ii) Other Approved Securities	-	-
(iii) Shares	825	825
(iv) Debentures and Bonds	61,22,990	85,16,562
(v) Subsidiaries and/or Joint Ventures	-	-
(vi) Others (Term Deposits with Banks)	1,39,72,102	1,25,81,474
TOTAL	11,25,49,685	11,34,10,180
2. INVESTMENTS OUTSIDE INDIA		
(i) Govt. Securities (Including Local Authorities)	-	-
(ii) Subsidiaries and/or Joint Ventures	-	-
(iii) Other Investments	-	-
TOTAL	-	-
GRAND TOTAL (1,2)	11,25,49,685	11,34,10,180





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HEAD OFFICE, BERHAMPORE
NH-34, CHUAPUR, MURSHIDABAD, WEST BENGAL

SCHEDULE - 9 ADVANCES

(Figure in Rs. Thousand)

	As on 31.03.2024	As on 31.03.2023
1. (i) Bills Purchased & Discounted	-	-
(ii) Cash Credit, Overdrafts and Loans Repayable on Demand	6,10,64,808	5,25,77,626
(iii) Term Loans	1,93,65,034	1,84,52,447
TOTAL	8,04,29,842	7,10,30,073
2. (i) Secured by Tangible Assets	7,37,12,688	6,54,57,039
(ii) Covered by Bank/Govt. Guarantees	4,90,985	5,46,234
(iii) Unsecured	62,26,169	50,26,800
TOTAL	8,04,29,842	7,10,30,073
3. Advances in India		
(i) Priority Sector	6,99,32,274	6,17,59,967
(ii) Public Sector	-	-
(iii) Banks	-	-
(iv) Others	1,04,97,568	92,70,106
TOTAL	8,04,29,842	7,10,30,073
4. Advances Outside India		
(i) Dues from Banks	-	-
(ii) Dues from others	-	-
(a) Bills Purchased and discounted	-	-
(b) Syndicated loans	-	-
(a) Others	-	-
TOTAL	-	-
GRAND TOTAL (3 and 4)	8,04,29,842	7,10,30,073





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SCHEDULE - 10 FIXED ASSETS

(Figure in Rs. Thousand)

	As on 31.03.2024	As on 31.03.2023
1. Premises		
At cost as on 31st March of the Preceeding Year	-	-
Addition during the year	-	-
Deduction during the year	-	-
Depreciation as on	-	-
2. Other Fixed Assets (including Furniture and Fixture)		
At cost as on 31st March of the Preceeding Year	12,58,292	12,35,173
Addition during the year	62,556	23,119
Deduction during the year	-	-
Depreciation to date	12,13,343	11,78,096
TOTAL (1,2)	<u>1,07,505</u>	<u>80,196</u>





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SCHEDULE -11 OTHER ASSETS

(Figure in Rs. Thousand)

	As on	As on
	31.03.2024	31.03.2023
1. Inter Office Adjustment (Net)	78,724	5,063
2. Interest Accrued	27,14,317	23,22,642
3. Tax paid in advance/Tax deducted at source	8,90,344	8,41,005
4. Stationeries and Stamps	12,986	12,806
5. Non-Banking Assets acquired in satisfaction of claim	-	-
6. Accumulated Losses (Refer Note)	84,36,730	96,38,404
7. Others	37,44,082	32,43,366
TOTAL (1,2,3,4,5,6,7)	1,58,77,183	1,60,63,286

Note : Accumulated Losses

Balance from last year	96,38,404	97,74,565
Add: (Profit) / Loss during the year	(12,01,674)	(1,36,161)
	84,36,730	96,38,404

SCHEDULE -12 CONTINGENT LIABILITIES

(Figure in Rs. Thousand)

	As on	As on
	31.03.2024	31.03.2023
1. Claims against the Bank not acknowledged as debt	-	-
2. Liability for partly paid Investment	-	-
3. Liability on account of outstanding Forward Exchange Contract	-	-
4. Guarantee given on behalf of constituents		
a) In India	1,05,240	1,63,405
b) Outside india		
5. Acceptances, Endorsements and other obligations		
6. Other items for which Bank is contingently Liable including DEAF	52,97,106	1,28,484
TOTAL (1,2,3,4,5,6)	54,02,345	2,91,889





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SCHEDULE - 13 INTEREST EARNED

(Figure in Rs. Thousand)

	For the Year ended from 01.04.2023 to 31.03.2024	For the Year ended from 01.04.2022 to 31.03.2023
1. Interest / Discount on Advances / Bill	79,16,210	71,09,765
2. Income on Investments	68,45,304	68,96,188
3. Interest on balance with RBI and other Inter-Bank Funds	10,98,152	3,86,722
4. Others	27,173	1,87,040
TOTAL	1,58,86,838	1,45,79,715

SCHEDULE - 14 OTHER INCOME

(Figure in Rs. Thousand)

	For the Year ended from 01.04.2023 to 31.03.2024	For the Year ended from 01.04.2022 to 31.03.2023
1. Commission, Exchange & Brokerage	7,41,113	4,12,839
2. Profit on sale of Investments	2,73,322	3,21,221
Less: Loss on sale of Investments	-	-
3. Profit on Revaluation of Investments	-	-
Less: Loss on Revaluation of Investments	-	-
4. Profit on sale of Land, Building & Other Assets	-	-
Less: Loss on sale of Land, Building & Other Assets	-	-
5. Profit on exchange Transactions	-	-
Less: Loss on Exchange Transactions	-	-
6. Income earned by way of Dividends etc. from Subsidiaries / Companies & Joint Ventures abroad/in India	-	-
7. Miscellaneous Income	4,38,182	3,31,566
TOTAL	14,52,618	10,65,626





BANGIYA GRAMIN VIKASH BANK
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SCHEDULE - 15 INTEREST EXPENDED

(Figure in Rs. Thousand)

	For the Year ended from 01.04.2023 to 31.03.2024	For the Year from 01.04.2022 to 31.03.2023
1. Interest on Deposits	76,59,001	72,62,482
2. Interest on Borrowings from NABARD	2,14,015	94,451
3. Interest on Reserve Bank of India/ Inter-bank borrowings	-	-
4. Others	44,442	-
TOTAL	79,17,457	73,56,933

SCHEDULE - 16 OPERATING EXPENSES

(Figure in Rs. Thousand)

	For the Year ended from 01.04.2023 to 31.03.2024	For the Year from 01.04.2022 to 31.03.2023
1. Payment to and Provisions for Employees	30,37,237	30,23,330
2. Rent, Taxes and Light	1,77,258	1,66,334
3. Printing & Stationery	28,073	18,720
4. Advertisement and Publicity	5,335	76
5. Depreciation on Banks Property	35,248	70,267
6. Directors Fee, Allowances & Expenses	-	-
7. Auditor's Fee, Allowances & Expenses (including Br. Auditors Fees & Expenses)	20,681	19,911
8. Law Charges	6,320	5,040
9. Postage, Telegram & Telephone etc.	3,902	3,112
10. Repair & Maintenance	3,601	2,772
11. Insurance	2,48,021	2,37,863
12. Other Expenditure	8,93,066	6,31,045
	44,58,741	41,78,470

